

B. Disclosure in financial statements – 'Notes to Accounts'

1. Regulatory Capital - a) Composition of Regulatory Capital

(Amount in crore)

Sr. No.	Particulars	31-03-2024	31-03-2023
i)	Paid up share capital and reserves (net of deductions, if any)	53.08	50.24
ii)	Other Tier 1 capital including 25% of net profit	1.15	0.96
iii)	Tier 1 capital (i + ii)	54.23	51.20
iv)	Tier 2 capital	4.99	4.52
v)	Total capital (Tier 1+Tier 2)	59.22	55.72
vi)	Total Risk Weighted Assets (RWAs)	218.76	221.41
vii)	Paid-up share capital and reserves as percentage of RWAs	24.26%	22.69%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	24.79%	23.12%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.28%	2.04%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	27.07%	25.16%

2. Asset liability management - a) Maturity pattern of certain items of assets and liabilities

(Amount in crore)

	Day 1	2 to 7 days	8 to 14 Days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	84.03	5.54	1.89	18.69	24.61	16.39	49.81	101.40	63.89	0.60	2.24	369.09
Advances	54.13	0.98	0.88	1.31	3.23	3.54	8.41	28.54	62.95	27.18	26.57	217.72
Investments	-	-	-	-	-	-	-	-	-	-	120.54	120.54
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-



3. Investments - a) Composition of Investment Portfolio

(Amount in crore)

Particulars	As on 31-03-2024				As on 31-03-2023			
	Government Securities	Other Approved Securities	Others	Total investments in India	Government Securities	Other Approved Securities	Others	Total investments in India
Held to Maturity								
Gross	80.14	-	0.12	80.26	81.16	-	0.12	81.28
Less: Provision for non- performing investments (NPI)	0	-	-	0	0	-	-	0
Net	80.14	-	0.12	80.26	81.16	-	0.12	81.28
Held for Trading								
Gross	40.28	-	-	40.28	44.93	-	-	44.93
Less: Provision for depreciation and NPI	1.06	-	-	1.06	1.92	-	-	1.92
Net	39.22	-	-	39.22	43.01	-	-	43.01
Total Investments	120.41	-	0.12	120.53	126.09	-	0.12	126.21
Less: Provision for non-performing investments	0	-	-	00	0	-	-	00
Less: Provision for depreciation and NPI	1.06	-	-	1.06	1.92	-	-	1.92
Net	119.35	-	0.12	119.35	124.29	-	0.12	124.29

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in crore)

Particulars	31-03-2024	31-03-2023
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	1.92	1.92
b) Add: Provisions made during the year	-	-
c) Less: Write off / write back of excess provisions during the year	0.86	0
d) Closing balance	1.06	1.92
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	1.75	1.75
b) Add: Provisions made during the year	1.15	0
c) Less: Write off / write back of excess provisions during the year	-	-
d) Closing balance	2.90	1.75
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	7.20%	3.89%



c) Sale and transfers to/from HTM category

Securities amounting to Rs. Nil transferred from AFS to HTM category at the beginning of the year

d) Non-SLR investment portfolio

i) Non-performing Non-SLR investments : NIL

ii) Issuer composition of non-SLR investments

(Amount in crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of Below Investment Grade Securities		Extent of Unrated Securities		Extent of Unlisted Securities	
		(3)		(4)		(5)		(6)		(7)	
		31-03-2024	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-03-2023
a)	PSUs										
b)	FIs										
c)	Banks										
d)	Private Corporates										
e)	Subsidiaries/ Joint Ventures										
f)	Others (NTPCL)	0.12	0.12	0.12	0.12	NIL	NIL	NIL	NIL	NIL	NIL
g)	Provision held towards depreciation										
	Total *	0.12	0.12	0.12	0.12	NIL	NIL	NIL	NIL	NIL	NIL

e) Repo transactions (in face value terms) : NIL

4) Asset quality



a) Classification of advances and provisions held

(Amount in crore)

Particulars	Standard	Non-Performing			Total	
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	199.13	2.50	2.75	1.13	6.38	205.51
Add: Additions during the year	84.55	0.82	1.87	0	2.69	87.24
Less: Reductions during the year*	71.31	2.39	1.33	0	3.72	75.03
Closing balance	212.37	0.93	3.29	1.13	5.35	217.72
Reductions in Gross NPAs due to						
i) Upgradation						
ii) Recoveries (excluding recoveries from upgraded accounts)						
iii) Technical/ Prudential ¹⁶ Write-offs						
iv) Write-offs other than those under (iii) above						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held (including excess provision held)	0.98	0.25	5.06	1.13	6.44	7.42
Add: Fresh provisions made during the year	0.05	0	0	0	0	0.05
Less: Excess provision reversed/ Write-off loans	0	0	0.58	0	0.58	0.58
Closing balance of provisions held	1.03	0.25	5.64	1.13	7.02	8.05
Net NPAs						
Opening Balance						
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance						

Ratios (in per cent)	Current Year 31-03-2024	Previous Year 31-03-2023
Gross NPA to Gross Advances	2.46%	3.11%
Net NPA to Net Advances	0%	0%
Provision coverage ratio	131.11%	100.78%



b) Sector-wise Advances and Gross NPAs

Sl. No.	Sector	Current Year 31-03-2024			Previous Year 31-03-2023		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector	104.11					
a)	Agriculture and allied activities						
b)	Advances to industries sector eligible as priority sector lending						
c)	Services						
d)	Personal loans & Others	104.36	3.93	3.7	100.17	5.54	3.1%
	Subtotal (i)	104.36	3.93	3.7	100.17	5.54	3.1%
ii)	Non-priority Sector						
a)	Agriculture and allied activities						
b)	Industry						
c)	Services						
d)	Personal loans & Others	113.36	1.42	1.25	105.38	0.84	0.79%
	Sub-total (ii)	113.36	1.42	1.25	105.38	0.84	0.79%
	Total (I + ii)	217.72	5.35	2.46	205.51	6.38	3.10%

c) Particulars of resolution plan and restructuring : NIL

d) Fraud account

	(Amount in crores)	
	Current year 31-03-2024	Previous year 31-03-2023
Number of frauds reported	6	7
Amount involved in fraud	0.93	1.00
Amount of provision made for such frauds	0.93	0.96
Amount of Unamortised provision debited from 'other reserves' as at the end of the year	NIL	NIL



e) Disclosure under Resolution Framework for COVID-19-related Stress

Format for disclosures to be made half yearly starting September 30, 2021

Type of borrower	(Amounts in crore)				
	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans					
Corporate persons*					
Of which MSMEs					
Others & personal	43.54	NIL	-	10.70	32.84
Total	43.54	NIL	-	10.70	32.84

5) Exposures

a) Exposure to real estate sector

Category	(Amount in crore)	
	Current Year 31-03-2024	Previous Year 31-03-2023
Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	6.98	5.83
Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	37.07	32.99
Total Exposure to Real Estate Sector	44.05	38.82

b) Risk category-wise country exposure : NIL

c) Unsecured advances

Particulars	(Amounts in crore)	
	Current Year 31-03-2024	Previous Year 31-03-2023
Total unsecured advances of the bank	21.32	22.84



6) Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in crore)

Particulars	Current Year 31-03-2024	Previous Year 31-03-2023
Total deposits of the twenty largest depositors	72.08	70.12
Percentage of deposits of twenty largest depositors to total deposits of the bank	19.53	19.74

b) Concentration of advances

(Amount in crore)

Particulars	Current Year 31-03-2024	Previous Year 31-03-2023
Total advances to the twenty largest borrowers	69.40	66.86
Percentage of advances to twenty largest borrowers to total advances of the bank	31.88	32.53

c) Concentration of NPAs

(Amount in crore)

	Current Year 31-03-2024	Previous Year 31-03-2023
Total Exposure to the top twenty NPA accounts	1.95	2.43
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	36.45	38.09

7) Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in crore)

Sl. No	Particulars	Current Year 31-03-2024	Previous Year 31-03-2023
i)	Opening balance of amounts transferred to DEA Fund	0.65	0.54
ii)	Add: Amounts transferred to DEA Fund during the year	0.05	0.11
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.0032	0.0009
iv)	Closing balance of amounts transferred to DEA Fund	0.70	0.65



8) Disclosure of complaints : NIL

9) Disclosure of penalties imposed by the Reserve Bank of India : NIL

10) Other Disclosures

a) Business ratios

Sl. No.	Particular	Current Year 31-03-2024	Previous Year 31-03-2023
i	Interest Income as a percentage to Working Funds	8.11%	7.88%
ii	Non-interest income as a percentage to Working Funds	0.41%	0.42%
iii	Cost of Deposits	6.31%	6.34%
iv	Net Interest Margin	3.75%	2.74%
v	Operating Profit as a percentage to Working Funds	1.60%	0.98%
vi	Return on Assets	1.03%	0.86%
vii	Business (deposits plus advances) per employee (in crore)	8.76%	8.12
viii	Profit per employee (in crore)	0.07	0.06

b) Provisions and contingencies

(Amount in crore)		
	Current Year 31-03-2024	Previous Year 31-03-2023
Provision debited to Profit and Loss Account		
Provisions for NPI	NIL	NIL
Provision towards NPA	0.60	0.40
Provision made towards Income tax	1.52	1.37
Other Provisions and Contingencies (IDR + IFR + Housing Reserve + Amortization)	0.32	0.21



c) Payment of DICGC Insurance Premium

		(Amount in crore)	
Sl.No.	Particulars	Current Year 31-03-2024	Previous Year 31-03-2023
i)	Payment of DICGC Insurance Premium	0.40	0.39

d) Disclosure of facilities granted to directors and their relatives : NIL

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ದಿನಾಂಕ : 17-05-2024

For GRSM & Associates

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